

Unum IFSA Flexible Fund

31 December 2022

Portfolio Objective

These portfolios invest in a flexible combination of investments in the equity, bond, money and property markets. The underlying risk and return objectives of individual portfolios may vary as dictated by each portfolio's mandate and stated objective and strategy. These portfolios may be aggressively managed with assets being shifted between various markets and asset classes to reflect changing economic and market conditions and the manager is accorded a significant degree of discretion to maximize total returns over the long term.

Low	Low Medium	Medium	Medium High	High
Peer Group Worldwide Multi-Asset Flexible			Management Fee 1.00%	
Benchmark (ASISA) South African Worldwide Multi-Asset Flexible				
Inception Date 29 October 2020		Investment Manager Unum Capital		
Currency South African Rand		Regulation 28 Compliant No		

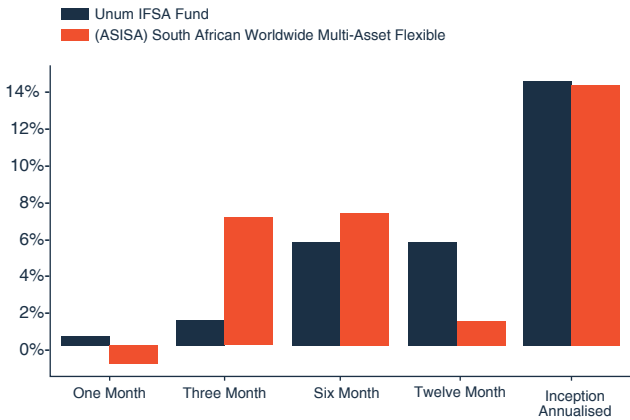
Trailing Returns

	Portfolio	Benchmark
1 Month	0.38%	0.38%
3 Months	1.29%	1.29%
6 Months	5.50%	5.50%
12 Months	5.79%	5.79%
Since Inception	35.74%	35.74%

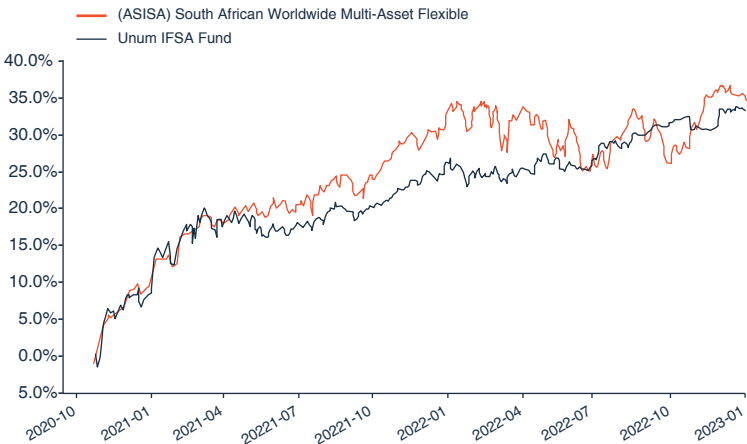
Risk Metrics

	Portfolio	Benchmark
Max Drawdown	3.56%	7.32%
Standard Deviation	3.64%	8.53%
Sharpe Ratio	0.70	0.62
Realised Beta	0.29	1.00

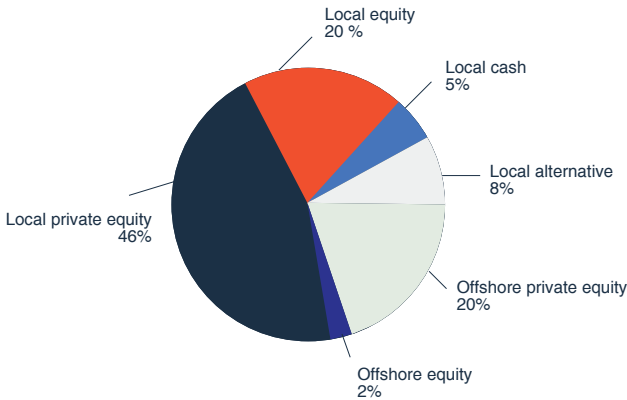
Comparative Returns



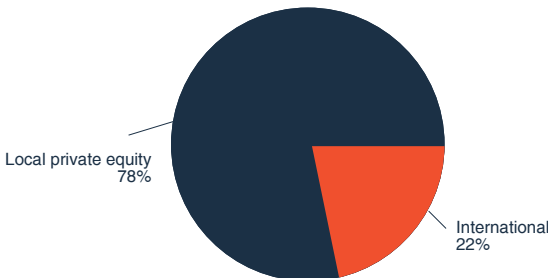
Cumulative Returns Since Inception



Asset Allocation



Regional Allocation



Asset Allocation

	Jan	Feb	Mrt	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
2020											7.82%	2.04%	10.01%
2021	3.84%	3.14%	1.55%	0.83%	-1.18%	0.26%	0.77%	1.02%	0.59%	1.60%	0.92%	2.22%	16.63%
2022	-0.79%	0.30%	-0.16%	1.74%	-0.78%	-0.02%	1.61%	1.11%	1.39%	-0.29%	1.20%	0.38%	5.79%

Disclaimer

Unum Capital (Pty) Ltd is an Authorised Financial Services Provider, License No. 564. ETF's and shares are medium to long term investments. The exposures indicated in the graphs may differ from time to time due to market movements, fund limitations and the portfolio manager's discretion. All information is product related, and is not intended to address the circumstances of any Financial Service Provider's (FSP) client. In terms of the Financial Advisory and Intermediary Services Act, FSP's should not provide advice to investors without appropriate risk analysis and after a thorough examination of a particular client's financial situation. The value of the portfolio may go down as well as up and past performance is not indicative of future performance. Fluctuations or movements in exchange rates may cause the value of the underlying international investments to go up or down. A full risk disclosure is available from Unum Capital. The information above is based on a backtested model portfolio, and excludes brokerage costs from trading.

Unum Capital Contact Details

Tel: 011 384 2900
E-mail: clientsupport@unum.co.za

IFSA Contact Details

Tel: 011 394 0260/1/2
E-mail: invest@ifsaprivateequity.com
Website: ifsaprivateequity.com

